



SPECIAL MEETING, MONDAY, MARCH 7, 2016
BEGINNING AT 5:30 P.M. AT THE DDA OFFICES
129 S. Kalamazoo Street, Paw Paw, Michigan 49079

Minutes

Meeting was called to order at 5:00.

In attendance: Pat Lynch, Mary Lou Hartwell, Cindy Mount, Steve Racette, Harold Schuitmaker, Brian Lietzau, Mark Bahnson, Roman Plaszczak, Sid Shank, Larry Nielsen, Mary Springer (DDA Coordinator). Also attending were Sig Stautmantis and Josh Haffron from General Capital Group.

The DDA board reviewed the Berkshire contracts with General Capital representatives paragraph by paragraph and suggested some changes to the wording for clarification purposes. Regarding one, Harold Schuitmaker suggested eliminating the Guaranteed Price Construction Proposal by seeing if it was possible to alter the agreement whereby the DDA would escrow funds rather than to pay on a drawdown basis. Haffron and Strautmanis thought such may be possible and would check on the request with their attorneys and bank.

MOTION: Made by Pat Lynch to authorize the transfer of \$200,000 to an escrow account If such escrow account were possible, **SUPPORTED** by Steve Racette.

MOTION CARRIED

There was discussion about having Village Attorneys Kelly Page and Gary Steward review the contract changes.

MOTION: was made by Brian Lietzau to present lease agreements to attorneys Page and Steward for review and request comment whether the documents were acceptable before the DDA to enter into the lease agreement, the lease back agreement and the construction contract. Further, to have Mark Bahnson and Nielsen review the documents on behalf of the DDA Board, Further, if deemed appropriate, authorize Nielsen and Mary Lou Hartwell to execute the documents on behalf of the DDA. **SUPPORTED** by Sid Shank

MOTION CARRIED

Strautmanis and Haffron thanked the DDA board for their support and willingness to have a special meeting regarding the documents.

Meeting adjourned at 6:45

Respectfully Submitted by
Mary Springer, DDA Coordinator